2nd

ANNUAL REPORT

OF

ACCRETION NUTRAVEDA PRIVATE LIMITED
(CIN: U24290GJ2021PTC121216)

FOR FINANCIAL YEAR 2022-2023

COMPANY INFORMATION

BOARD OF DIRECTORS

Harshad Nanubhai Rathod	Promoter Director
Hardik Mukundbhai Prajapati	Promoter Director
Mayur Popatlal Sojitra	Promoter Director
Vivek Ashok Kumar Patel	Promoter Director
Ankurkumar Shantilal Patel	Promoter Director

STATUTORY AUDITOR

M/s. KMV & CO
CHARTERED ACCOUNTANTS
506, Aaryan Work Space 2, Opp. Vasundhara Society, Near Navkar Public School,
Gulbai Tekra, Ahmedabad-380006, Gujarat, India

REGISTERED OFFICE

ACCRETION NUTRAVEDA PRIVATE LIMITED
CIN: U24290GJ2021PTC121216
PAN: AAUCA9884F
Reg. Office: 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand,
Ahmedabad-382213, Gujarat, India
E-Mail: info@accretionpharma.com

NOTICE

NOTICE is hereby given that the 02nd Annual General Meeting of the Members of Accretion Nutraveda Private Limited will be held on Saturday, 30th September, 2023 at 12.00 Noon at the registered office of the company situated at 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad-382213, Gujarat, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Financial Statements of the Company for the year ended March 31, 2023, including audited Balance Sheet as at March 31, 2023 and Statement of Profit & Loss Account & Cash Flow Statement for the year ended on that date together with the Report of the Auditor's and Director's thereon.

Place: Ahmedabad
Date: 07/09/2023

For and on Behalf of the Board of Directors of
ACCRETION NUTRAVEDA PRIVATE LIMITED

H. R. Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

NOTES:

1. A member entitled to attend and vote at annual general meeting is entitled to appoint a proxy, to attend and vote at annual general meeting, and such proxy need not be a member of the company.

2. The Proxy form in order to be valid and effective must be delivered to the Company at the registered office of the company at least Forty-Eight hours before time for commencement of the meeting.

3. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% of total share capital of the Company. In case of a member who is holding more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

4. The instrument appointing proxy shall be duly signed by the appointer or his attorney duly authorized in writing, or if the appointer is a body corporate, it shall be under its seal or be signed by an officer or an attorney duly authorized by it.

5. Members are requested to intimate promptly change, if any, in their registered address at the registered office of the company.

6. Members/Proxies should bring attendance slip sent herewith duly filled in for attending the meeting.

7. Members desiring any information as regards the accounts are requested to write to the company at least 10 days before the date of the meeting, so as to enable the management to keep the information ready.

8. To promote green initiative, members are requested to register their e-mail addresses at registered office of the Company for sending the future communications by e-mail.

9. All documents referred to in the Notice or in the accompanying Explanatory Statement are available for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, Sundays and public holidays, between 10.00 a.m. to 1.00 p.m. prior to the date of the Annual General Meeting and shall also be available for inspection at the meeting.

PROXY FORM

02nd Annual General Meeting of Accretion Nutraveda Private Limited
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of Member(s) (IN BLOCK LETTERS)			
Registered Address (IN BLOCK LETTERS)			
No. of Shares Held		Folio No.	
E-Mail Id			

I/We, being the member(s) of _____Equity shares of Accretion Nutraveda Private Limited, hereby appoint:

Name			
Address			
E-Mail Id		Signature	
or failing him			
Name			
Address			
E-Mail Id		Signature	
or failing him			
Name			
Address			
E-Mail Id		Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 02nd Annual General Meeting of the Company, to be held on Saturday, 30th September, 2023 at 12:00 Noon at registered office of the company situated at 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad-382213, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	
1.	Adoption of Audited Financial Statement, Reports of the Board of Directors and Auditors thereon for the financial year ended 31st March, 2023 (Ordinary Resolution)

Signed this..... day of _____, 2023

Affix Rs.1 Revenue Stamp

_____ _____

Signature of shareholder Signature of first proxy holder

Notes:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

02nd Annual General Meeting of Accretion Nutraveda Private Limited

Name of Shareholder	
No. of Equity Shares Held	
Folio No.	

I hereby record my presence at the 02nd Annual General Meeting of Members of Accretion Nutraveda Private Limited, held Saturday, 30th September, 2023 at 12:00 Noon at registered office of the company situated at 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta-Sanand, Ahmedabad-382213, Gujarat, India.

Name of Member / Proxy/Authorized Representative (IN BLOCK LETTERS)

Signature of Member / Proxy/Authorised Representative

Note:

1. Please fill up this attendance Slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report at the AGM.

Route map to the venue of the 02nd Annual General Meeting

Venue: 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad-382213, Gujarat, India.

Landmark: Baxter Pharmaceutical

ACCRETION NUTRAVEDA PRIVATE LIMITED

Registered Office: 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Ta- Sanand, Ahmedabad-382213, Gujarat, India
CIN: U24290GJ2021PTC121216 E-mail: info@accretionpharma.com

BOARDS' REPORT

Dear Members,

Your directors have pleasure in presenting **2nd Annual Report** together with audited financial statement for the financial year ended on 31st March, 2023.

1. FINANCIAL SUMMARY

The Company's financial performance, for the year ended 31st March, 2023 is summarized below:

Amount (₹ In Hundred)

Particulars	For the Financial year ended on	
	31.03.2023	**31.03.2022**
Revenue from Operation	2,90,313	58,506
Other Income	6,881	360
Total Revenue	**2,97,194**	**58,866**
Total Expenditure	**2,78,385**	**95,755**
Profit (Loss) before Tax	18,809	(36,889)
Tax Expenses		
- Current Tax	0	0
- Deferred Tax	1,267	(1,520)
Profit (Loss) after Tax	**20,076**	**(38,409)**
Earnings Per Share (Basic & Diluted)	0.06	(0.11)

2. STATE OF COMPANY'S AFFAIRS (₹ in Hundred)

During the year under review, Your Company has earned a profit after tax of Rs. 20,076/- as against loss after tax of Rs. 38,409/- in the previous year and has reported turnover of Rs. 2,90,313/- as against Rs. 58,506/- in the previous year. Your directors are hopeful for the brighter future of the company in the years to come.

3. TRANSFER OF AMOUNT TO RESERVES

During the year under report, the company has not transferred any amount to the reserves.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H.N. Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

4. DECLARATION OF DIVIDEND

In view of losses, the board of directors of your company does not recommend any dividend for the year or declared interim dividend during year under review.

5. SHARE CAPITAL

The authorized and paid-up capital of the company is Rs. 36,00,000/- divided into 3,60,000 equity shares of Rs. 10/- each. During the year under review, there are no changes in capital structure of the Company except issue of shares to the subscriber to Memorandum of the Company. Further, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. The Company has also not purchased its own shares by employees or by trustees for the benefit of the Company.

6. TRANSFER OF SHARES

During the year under review, no shares have been transferred/Transmitted from one shareholder to another.

7. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there were no changes in the nature of the business of the company during year under review.

8. ANNUAL RETURN

As per provisions of Section 92(3) read with Rule 12(1) of the Companies (Management & Administration) Rules, 2014, the annual return in form MGT-7 shall be placed on the Website of the company.

As the company does not have website, the provisions of Section 92(3) are not applicable to the company.

9. FRAUD REPORTED BY AUDITOR UNDER SECTION 143

The Auditor has not reported any frauds which are required to be reported by the auditors under sub-section (12) of section 143 of the Companies Act, 2013.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H.N. Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

10. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134 (3) & (5) of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, your Directors state that:

1. In the preparation of the annual accounts for the financial year ended **March 31, 2023**, the applicable accounting standards with requirements set out under **Schedule III** to the Act, have been followed along with proper explanation relating to material departures;

2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a **true and fair view of the state of affairs of the company** at the end of the financial year and of the loss of the Company for that period;

3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. The Directors have prepared the annual accounts on a **'going concern'** basis;

5. The Directors have duly laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, The Company has not granted any Loans, or provided any guarantee or made investments as covered under Section 186 of the Companies Act, 2013 and complied with the applicable provisions.

12. DETAILS OF DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits or interest thereon as on March 31, 2023. The company has availed unsecured loans from its directors and director's relatives.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. R. Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

13. DETAILS OF BOARD MEETINGS

During the year under review, the Board of Directors met 4 times as under:

Date of Meeting	Presence of Directors		
	Harshd Rathod	Hardik Prajapati	Mayur Sojitra
23-06-2022	Present	Present	Present
04-09-2022	Present	Present	Present
07-11-2022	Present	Present	Present
30-03-2023	Present	Present	Present
Entitled to attend	**4**	**4**	**4**
Actually attended	**4**	**4**	**4**

Date of Meeting	Presence of Directors	
	Vivek Patel	Ankurkumar Patel
23-06-2022	Present	Present
04-09-2022	Present	Present
07-11-2022	Present	Present
30-03-2023	Present	Present
Entitled to attend	**4**	**4**
Actually attended	**4**	**4**

The intervening gap between two consecutive Board meetings is within the time prescribed under Companies Act, 2013.

14. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

15. AUDITORS AND AUDITORS' REPORT

M/s. K M V & Co., (ICAI Firm Registration No. 139787W), Chartered Accountant, Ahemdabad were appointed as statutory auditors of the company for F.Y. 2022-23 to 2026-27.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. The Auditor has not reported any frauds reported by auditors under sub-section (12) of section 143 of the Companies Act, 2013.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H.N.Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

16. SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES

The company does not have any subsidiaries, joint venture or associate companies. Therefore, there is no requirement to prepare consolidated financial statement for the Financial Year under review.

17. CONTRACTS OR ARRANAGEMENTS WITH RELATED PARTIES

During the year under review, the company has not entered into any transactions with directors or its relatives or any other Related parties. Hence, the disclosure under section 188 of the Companies Act, 2013 is not required.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014, the following information is provided:

(₹ In Hundred)

A. Conservation of energy	2022-2023	2021-2022
i. the steps taken or impact on conservation of energy	Nil	Nil
ii. the steps taken by the company for utilizing alternate sources of energy	Nil	Nil
iii. the capital investment on energy conservation equipments	Nil	Nil
B. Technology absorption		
i. the efforts made towards technology absorption	Nil	Nil
ii. the benefits derived like product improvement, cost reduction, product development or import substitution in case of imported technology	Nil	Nil
iii. the expenditure incurred on Research and Development	Nil	Nil
C. Foreign Exchange earnings and Outgo		
i. Foreign Exchange Earnings	Nil	Nil
ii. Foreign Exchange Outgo	Nil	Nil

19. SECRETARIAL STANDARDS

During the year under review, the company has complied with the applicable secretarial standards.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

20. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

21. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONAL

During year under review, there are no changes in composition of Board of Directors of the Company.

The composition of the Board of Directors as on 31st March, 2023 is as under:

Sr. No.	Name of Director	DIN	Designation
1.	Harshad Nanubhai Rathod	09108392	Director – Promoter – Executive Director
2.	Hardik Mukundbhai Prajapati	09108403	Director – Promoter – Executive Director
3.	Mayur Popatlal Sojitra	09108404	Director – Promoter – Executive Director
4.	Vivek Ashok Kumar Patel	09130357	Director – Promoter – Executive Director
5.	Ankurkumar Shantilal Patel	09130391	Director – Promoter – Executive Director

Being a Private Limited Company, provisions of Section 152(6) of the Companies Act, 2013 relating to retirement of director by rotation, is not applicable to the Company.

Further Provisions related to Appointment of Key Managerial Personnel u/s 203 of the Companies Act, 2013 is not applicable to the company.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

23. SECRETARIAL AUDIT

During the year under review, secretarial audit as per section 204(3) of the Companies Act, 2013 is not applicable to the Company.

24. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report affecting the financial position of the.

25. THE FOLLOING CLAUSES OF SECTION 134 ARE NOT APPLICABLE TO THE COMPANY:

1. details of employees drawing remuneration of more than Rs. 8.5 Lakhs per month or Rs. 1.02 Crores per annum as prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016
2. a statement on declaration given by independent Directors under sub-section (6) of section 149 of the Companies Act, 2013
3. company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178
4. statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors.
5. maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained.

6. constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

7. the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

For ACCRETION NUTRAVEDA PRIVATE LIMITED

H. N. Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

8. the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

26. ACKNOWLEDGEMENT:

Your directors acknowledge with thanks the support and co-operation extended by the Investors, Bankers, Business Associates and employees at all levels for their valuable patronage.

Place: Ahmedabad
Date: 07/09/2023

For and on Behalf of the Board of Directors of
ACCRETION NUTRAVEDA PRIVATE LIMITED

H.R. Rathod.

Harshad Rathod
Director | DIN: 09108392

Vivek Patel
Director | DIN: 09130357

CA Kuntal Shah
B.B.A. FCA

CA Monark Patel
B.Com. FCA

CA Vinil Patel
M.Com. FCA, Lic. ICSI, DISA

K M V & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members,

ACCRETION NUTRAVEDA PRIVATE LIMITED

Report on the Financial Statements

I have audited the accompanying standalone financial statements of **ACCRETION NUTRAVEDA PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year the ended on that date, and a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2023 and;
(b) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;

Basis for opinion

I conducted my audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Branch Office: Vadodara | Mumbai

H.O. : 506, Aaryan Workspace-2, Opp. Vasundhara Society, Gulbai Tekra, Ahmedabad-380 006.
Ph.: 079-48990780, M: 99252 29913, 97129 11026, 90996 22888, E.: info@kmvandco.com

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The Report does not include the statement of matters specified as required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since according to the information & explanations given to us, the said Order is not applicable to the Company.

2. As required by section 143(3) of the Act, We further report that:
   A. We have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.

   B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

   C. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;

   D. In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   E. On the basis of written representations received from the directors as on 31st March, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director under sub-section (2) of Section 164 of the Act.

   F. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

   G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me, I report as under:

      I. The Company does not have any pending litigations which would impact its financial position.

      II. The Company did not have any long-term contracts including derivative contracts for which there requires commenting on any material foreseeable losses.

      III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      IV. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company ("Ultimate

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

V. The Company has not declared or paid dividend during the year.

For, K M V & CO.
Chartered Accountants
FRN : 139787W

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Monark S. Patel
Partner
Mem No. 159927
UDIN:23159927BGYQCA1158

Date : 07/09/2023
Place: Ahmedabad

ACCRETION NUTRAVEDA PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2023

No	PARTICULARS	Note No.	31.03.2023 AMOUNT (₹ in hundred)	31.03.2023 AMOUNT (₹ in hundred)	31.03.2022 AMOUNT (₹ in hundred)	31.03.2022 AMOUNT (₹ in hundred)
I	**EQUITIES AND LIABILITIES**					
1	***SHAREHOLDERS FUNDS***					
	(a) Share Capital	2	36,000		36,000	
	(b) Reserves and surplus	3	(18,333)		(38,409)	
	(c) Money received against share warrant		-		-	
	Sub Total			17,667		(2,409)
2	***SHARE APPLICATION MONEY PENDING WITH ALLOTMENT***			-		-
3	***NON CURRENT LIABILITIES***					
	(a) Long Term Borrowings	4	197,329		227,807	
	(b) Deferred Tax Liabilities (Net)		253		1,520	-
	(c) Other Long Term Liabilties		-		-	
	(d) Long Term Provisions		-		-	
	Sub Total			197,582		229,327
4	***CURRENT LIABILITIES***					
	(a) Short Term Borrowings	5	-		13,820	
	(b) Trade Payables	6	165,139		71,505	
	(c) Other Current Liabilites		-		-	
	(d) Short Term Provisions	7	179		132	
	Sub Total			165,318		85,457
	Total			**380,567**		**312,375**
II	**ASSETS**					
1	***NON CURRENT ASSETS***					
	(a) Property, Plant and Equipment and Intangible assets	8				
	(i) Property, Plant and Equipment		138,949		179,480	
	(ii) Intangible		-		-	
	(iii) Capital work in progress		-		-	
	(iv) Intengible assets under development		-	138,949	-	179,480
	(b) Non-Current Investments	9		-		-
	(c) Deferred Tax Assets (Net)		-	-	-	-
	(d) Long - Term Loans And Advances		-		-	-
	(e) Other non-current assets		-	-	-	-
	Sub Total			138,949		179,480
2	***CURRENT ASSETS***					
	(a) Current Investments		-		-	
	(b) Inventories	10	129,515		33,997	
	(c) Trade Receivables	11	64,523		54,009	
	(d) Cash And Cash Equivalents	12	8,609		4,441	
	(e) Short - Term Loans And Advances & Deposits	13	38,971		40,448	
	(f) Other Current Assets		-		-	
	Sub Total			241,618		132,895
	Total			**380,567**		**312,375**

As per our attached report of even date
For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Monark S. Patel
Partner
Mem No. 159927
Place : Ahmedabad
Date : 07/09/2023

By Order of the Board of Directors
FOR, ACCRETION NUTRAVEDA PVT. LTD.

H. N. Rathod.

Director
(HARSHAD RATHOD)
(Din No: 09108392)

Director
(VIVEK PATEL)
(Din No: 09130357)

ACCRETION NUTRAVEDA PRIVATE LIMITED

PROFIT AND LOSSACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

No	PARTICULARS	Note No.	31.03.2023		31.03.2022	
			AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
I	Revenue from opertions (net)	14		290313		58506
II	Other Income	15		6881		360
III	**Total Income (I+II)**			**297,194**		**58,866**
IV	**EXPENSES**					
	a) Cost of materials consumed	16	169,827		34,515	
	b) Purchase of Stock-in-Trade		0		-	
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Tade	17	0		-	
	d) Employee benefits expenses	18	10463		1240	
	e) Finance Cost	19	19,079		17,864	
	f) Depreciation and amortization expense	8	31131		17338	
	g) Other Expenses	20	47,885	278,385	24,798	95,755
	Total Expenses			**278,385**		**95,755**
V	Profit before exceptional and extraoridary item and tax **(III-IV)**			18,809		(36,889)
VI	Exceptional items					
VII	Profit befor extraordinary items and tax **(V-VI)**			18,809		(36,889)
VIII	Extraordinary items					
IX	Profit before tax **(VII-VIII)**			18,809		(36,889)
X	Tax expenses :	21				
	- Current tax expense for current year		-		-	
	- (Less): MAT credit (where applicable)		-		-	
	- Current tax expense relating to prior years		-		-	
	- Net current tax expense		-		-	
	- Deferred tax		1,267	(1,267)	(1,520)	1,520
XI	**Profit (loss) for the period from continuing operations (IX-X)**			20,076		(38,409)
XII	Profit (loss) from discontiunig operations		Sub Total	-		-
XIII	Tax expenses of discontinuing operations			-		-
XIV	**Profit (loss) from Discontinuing operations (after tax) (XII-XIII)**			-		-
XV	**Profit (loss) for the period (XI+XIV)**			**20,076**		**(38,409)**
XVI	Earinig per equity share:					
	- Basic			0.06		(0.11)
	- Diluted			-		
	See accompanying notes and forming part of finnacial statements	1				

As per our attached report of even date
For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Monark S. Patel
Partner
Mem No. 159927
Place : Ahmedabad
Date : 07/09/2023

By Order of the Board of Directors
FOR, ACCRETION NUTRAVEDA PVT. LTD.

H R. Rathod.

Director
(HARSHAD RATHOD)
(Din No: 01975241)

Director
(VIVEK PATEL)
(Din No: 07193515)

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

NOTE: 2 : SHARE CAPITAL

PARTICULARS	31.03.2023		31.03.2022	
	No.	AMOUNT (₹ in hundred)	No.	AMOUNT (₹ in hundred)
Authorised				
3,60,000 Equity Shares of Rs. 10/-each	360,000	36,000	360,000	36,000
Issued				
3,60,000 Equity Shares of Rs.10 each fully paid up	360,000	36,000	360,000	36,000
Subscribed & Paid -up				
3,60,000 Equity Shares of Rs.10 each fully paid up	360,000	36,000	360,000	36,000

The Company has only one class of shares referred to as equity shares having a par value of 10/- each. Each holder of equity shares is entitled to one vote per share.

Details of Shareholders Holding more than 5% shares as at 31st March, 2022:

NAME OF SHAREHOLDER	31.03.2023		31.03.2022	
	No of shares Held	No. in %	No of shares Held	No. in %
Harshad Nanubhai Rathod	72,000	20.00%	72,000	20.00%
Hardik Mukundbhai Prajapati	72,000	20.00%	72,000	20.00%
Mayur Popatlal Sojitra	72,000	20.00%	72,000	20.00%
Vivek Ashokkumar Patel	72,000	20.00%	72,000	20.00%
Ankurkumar Shantilal Patel	72,000	20.00%	72,000	20.00%
Total	360,000	100.00%	360,000	1

Shareholding of Promoters :

31st March 2023

Promoter name	No of shares	% of total shares	% Change during the year
Harshad Nanubhai Rathod	72,000	20.00%	-
Hardik Mukundbhai Prajapati	72,000	20.00%	-
Mayur Popatlal Sojitra	72,000	20.00%	-
Vivek Ashokkumar Patel	72,000	20.00%	-
Ankurkumar Shantilal Patel	72,000	20.00%	-
Total	360,000	100.00%	-

31st March 2022

Promoter name		No of shares	% of total shares	% Change during the year
Harshad Nanubhai Rathod		72,000	20.00%	-
Hardik Mukundbhai Prajapati		72,000	20.00%	-
Mayur Popatlal Sojitra		72,000	20.00%	-
Vivek Ashokkumar Pate	**Sub Total**	72,000	20.00%	-
Ankurkumar Shantilal Patel		72,000	20.00%	-
Total		360,000	100.00%	-

Reconciliation of No. of Shares :

Particulars	31.03.2023		31.03.2022	
	No of shares	AMOUNT (₹ in hundred)	No of shares	AMOUNT (₹ in hundred)
As at beginning of the year	360,000	36,000	150,000	15,000
Add :				
Issued During the year	-	-	210,000	21,000
Less :				
Shares bought back / Redemption etc.	-	-	-	-
As at closing of the year	360,000	36,000	360,000	36,000

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

PARTICULARS	31.03.2023		31.03.2022	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 3 : RESERVES & SURPLUS		-		-
(i) Capital Reserves				
(ii) Capital Redemption Reserves		-		-
(iii) Securities Premium		-		-
(iv) Debenture Redemption Reserve		-		-
(v) Revaluation Reserve		-		-
(vi) Share Options Outstanding Account		-		-
(vii) Surplus				
Opening balance	(38,409)		-	
(+) Net Profit/(Net Loss) For the current year	20,076		(38,409)	
Add/less: Past year advance tax, tds, deposit Etc.	-		-	
(-) Transfer to Reserves	-		-	
Closing Balance		(18,333)		(38,409)
		(18,333)		(38,409)
NOTE : 4 : LONG TERM BORROWINGS				
Loans & Advances from Bank				
Secured Loan				
Term Loan - Indian Bank	86,619		86,459	
Cash Credit - Indian Bank	43,710		41,228	
		130,329		127,687
Loans & Advances from Directors & Their related parties				
Harshad Nanubhai Rathod	13,400		21,650	
Hardik Mukundbhai Prajapati	13,400		21,650	
Mayur Popatlal Sojitra	13,400		21,650	
Vivek Ashokkumar Patel	13,400		21,650	
Ankurkumar Shantilal Patel	13,400		13,520	
(for AS-18 Disclosure refer Annexure A)		67,000		100,120
		197,329		227,807
NOTE : 5 : SHORT TERM BORROWINGS				
Current Maturity of long term borrowing	-		13,820	
	-	-	-	13,820
		-		13,820
NOTE : 6 : TRADE PAYABLES				
Trade Payables	165,139		71,505	
(for Ageing Schedule refer Annexure B)		165,139		71,505
		165,139		71,505
NOTE : 7 : SHORT TERM PROVISIONS				
ITC Need to Reverse	-		6	
Output GST	6		-	
Tds Payable	173		126	
		179		132
		179		132
NOTE : 9 : NON CURRENT INVESTMENTS				
		-		-
		-		-

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

PARTICULARS	31.03.2023		31.03.2022	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 10 : INVENTORIES				
(As taken, valued and certify by management)				
Finished Goods	-		-	
Raw Material	129,515		33,997	
		129,515		33,997
NOTE : 11 : TRADE RECEIVABLES				
Receivables less than 6 Month	64,523		54,009	
Receivables exceeding 6 Month	-		-	
(for Ageing Schedule refer Annexure C)		64,523		54,009
		64,523		54,009
NOTE : 12 : CASH AND CASH EQUIVALENTS				
Cash on hand		8,609		4,441
Balance with banks				
	-		-	
		-		-
		8,609		4,441
NOTE : 13 : SHORT TERM LOANS AND ADVANCES & DEPOSITS				
Balance with Revenue Authority :				
Electronic Credit Ledger- CGST	13,922		15,447	
Electronic Credit Ledger- SGST	17,811		16,336	
ITC Not taken	523		1,368	
TDS & TCS Receivable	542	32,798	1,207	34,358
Advances :				
Advance given to Afro Engineering	-	-	-	-
Deposits :				
Rent Deposit	3,780		3,780	
UGVCL Security Deposit	2,210		2,210	
Accured Interest	83		-	
Water Connection Deposit	100		100	
	-	6,173	-	6,090
		38,971		40,448
NOTE : 14 : REVENUE FROM OPERATIONS				
Domestic Sales		290,313		58,506
Export Sales		-		
		290,313		58,506
NOTE : 15 : OTHER INCOME				
Subsidy Income	6,713		-	
Discount	22		307	
Duty Drawback	3		-	
Foreign Exchange Gain	3		-	
Interest on UGVCL Security Deposit	92		53	
Interest on Income Tax Refund	48		-	
		6,881		360

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

PARTICULARS	31.03.2023		31.03.2022	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 16 : COST of MATERIALS CONSUMED				
Opening Stock Material	33,997		-	
Add: Purchase during the year	265,345		68,512	
Less: Closing Stock of Material	129,515		33,997	
		169,827		34,515
NOTE : 17 : CHANGES IN INVENTORIES OF FINISHED GOODS				
Inventories at the end of the year				
Finished Goods	-	-	-	-
Inventories at the beginning of the year				
Work-in-prgress	-		-	
Finished Goods	-	-	-	-
Net (increase)/decrease		-		-
NOTE : 18 : EMPLOYEE BENEFITS EXPENSES				
Salary to employee	10,463		1,240	
Director Remuneration	-		-	
Staff Welfare Expense	-		-	
		10,463		1,240
		10,463		1,240
NOTE : 19 : FINANCE COST				
Bank Interest Expense	16,075		8,098	
Bank Loan Charges	299		2,263	
Bank Charges	106		276	
CGTMSE Fees	2,599		7,227	
		19,079		17,864
NOTE : 20 : OTHER EXPENSES				
Direct Expenses				
Packing Material	424		-	
Rent	15,120		10,080	
Water Expense	718		-	
Design charges	-		143	
Production Approval charges	910		100	
Electricity Expense	3,408		847	
Gas expense	240		69	
Machinery Repairing and Maintenance	2,801		524	
Freight Inward Expense	1,317		1,521	
Testing Expense	59		70	
Labour Expense	10,554	35,551	6,213	19,567
Indirect Expenses				
Computer Repairing & Maintenance	188		37	
Electricity Service charges	-		763	
GPCB Fees	394		188	
Insurance Expense	328		385	
Management Consulting fees	603		90	
MCA Fees	-		14	
Office expense	114		114	
Professional fees	1,880		779	
Registration expense	-		540	
Stamp duty expense	-		1,144	

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

PARTICULARS	31.03.2023		31.03.2022	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
Software expense	-		278	
Stationary Expense	1,308		281	
Trademark fees	-		190	
TSDF charges	-		250	
Water Expense	-		178	
Building Repair and Maintenance	580		-	
Business Expo	2,895		-	
Cleaning Expense	387		-	
Consulting Fees	25		-	
Courier Charges	1		-	
Director Remuneration	1,800			
Food Expense	17		-	
Freight	62		-	
Fuel Expense	14		-	
GST Expense	1,362		-	
Inspection Charges	21		-	
Membership Fees	100		-	
Ocean Freight	96		-	
Packing and Forwarding	38		-	
Penal Interest	11		-	
Round off	1			
Service Charges	11		-	
Tour and Travelling Expense	98	12,334	-	5,231
		47,885		24,798
NOTE : 21 : TAX EXPENSES				
Current Tax				
Provision for Income Tax	-	-	-	-

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

ANNEXURE : C : TRADE RECEIVABLES

As at 31/03/2023

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	64,523	0				64,523
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
TOTAL BILLED AND DUE (A)	**64,523**	-	-	-	-	**64,523**
UNBILLED DUES (B)						
TOTAL TRADE RECEIVABLES (A + B)	**64,523**	-	-	-	-	**64,523**

As at 31/03/2022

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	54,009					54,009
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
TOTAL BILLED AND DUE (A)	**54,009**	-	-	-	-	54,009
UNBILLED DUES (B)						
TOTAL TRADE RECEIVABLES (A + B)	**54,009**	-	-	-	-	54,009

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Sub Total

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

ANNEXURE : B : TRADE PAYABLE

As at 31/03/2023

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME (ii) Others (iii) Disputed dues – MSME (iv) Disputed dues - Others	165,139	-		-	165,139
TOTAL BILLED AND DUE (A)	**165,139**	-	-	-	**165,139**
UNBILLED DUES (B)					
TOTAL TRADE PAYABLES (A + B)	**165,139**	-	-	-	**165,139**

As at 31/03/2022

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME (ii) Others (iii) Disputed dues – MSME (iv) Disputed dues - Others	71,505	-		-	71,505
TOTAL BILLED AND DUE (A)	**71,505**	-	-	-	**71,505**
UNBILLED DUES (B)					
TOTAL TRADE PAYABLES (A + B)	**71,505**	-	-	-	**71,505**

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Sub Total

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

ANNEXURE : A : DISCLOSURE AS PER AS-18 IS AS FOLLOW :

1) List of related parties and relationship :

Related Party	Nature of Relationship
Harshad Nanubhai Rathod	Key Managerial Personnel (Director)
Hardik Mukundbhai Prajapati	Key Managerial Personnel (Director)
Mayur Popatlal Sojitra	Key Managerial Personnel (Director)
Vivek Ashokkumar Patel	Key Managerial Personnel (Director)
Ankurkumar Shantilal Patel	Key Managerial Personnel (Director)

1) Details of transaction with related parties during the year ended on

Particulars	31/03/2023	31/03/2022
Loan from KMP		
Opening Balance	100120	0
Loan received	0	107400
Loan repaid	33120	7280
Closing balance	67000	100120
Remuneration to KMP		
Director's Remuneration	1800	0
Rent paid to KMP		
Rent Paid	0	0
Professional fees paid to Relative of KMP		
Professional Fees	0	0

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Sub Total

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

NOTE : 8 : PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(₹ in hundred)

SR NO.	ASSETS	Gross Block				Accumulated Depreciation				Net Block	
		Balance 01/04/2022	Addtion during the year	Ded/Adj during the year	Balance as at 31/03/2023	Balance 01/04/2022	Dep. charge for the year	Ded/Adj during the year	Balance 31/03/2023	Balance 31/03/2022	Balance 31/03/2023
(i)	**Property, Plant and Equipment**										
1	FACTORY BUILDINGS	20,463	-	-	20,463	537	1,893	-	2,430	19,926	18,033
2	PLANT AND MACHINERY	174,060	550	9,950	164,660	16,407	28,583	-	44,990	157,653	119,670
3	FURNITURE & FIXTURES	1,305	-	-	1,305	158	297	-	455	1,147	850
4	OFFICE EQUIPMENTS	829	-	-	829	178	293	-	471	651	358
5	COMPUTER AND DATA PROCESSING UNIT	161	-	-	161	58	65	-	123	103	38
	sub total	**196,818**	**550**	**9,950**	**187,418**	**17,338**	**31,131**	-	**48,469**	**179,480**	**138,949**
(ii)	**Intangible Assets**										
	sub total	-	-	-	-	-	-	-	-	-	-
(iii)	**Capital Work in Progress**										
	sub total	-	-	-	-	-	-	-	-	-	-
(iv)	Intengible Assets under develpoment										
	sub total	-	-	-	-	-	-	-	-	-	-
	TOTAL	196,818	550	**9,950**	**187,418**	17,338	**31,131**	-	48,469	**179,480**	**138,949**

KMV & CO. CHARTERED ACCOUNTANTS Mem. No. 159927

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2023

NOTE	PARTICULARS
1	**SIGNIFICANT ACCOUNTING POLICIES**
I	**RECOGINTION OF INCOME & EXPENDITURE** The company recognizes all income and expenditure having a material bearing on the financial statement on accural basis. The financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants and the provisions of the Companies Act, 2013 as adopted consistently by the company.
II	**FIXED ASSETS AND DEPRECIATION :** Fixed Assets are stated at cost of acquisition as reduced by the accumulated depreciation . The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their present location.
III	**INVENTORIES :** Inventories are valued at cost or net realizable value whichever is lower, following FIFO method. However the management is not maintaining inventory on quantity basis and value of the inventory is taken as certified by the management.
IV	**PRELIMINARY EXPENSES :** In the current year, the Preliminary Expenses is nil.
V	**CURRENT ASSETS, LOANS AND ADVANCES & LIABILITIES :** In the opinion of the Board, the value on realization of the current assets, loans and advances, if realized in the ordinary course of the business, shall not be less than the amount, which is stated, in the current year Balances Sheet. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.
VI	**DISCLOSURE OF TRANSACTION WITH RELATED PARTIES - AS-18** Refer Annexure A
VII	**AUDITOR'S REMUNERATION :** Auditor's Remuneration for Statutory Audit has been fixed at Rs.25000/-.
IIX	**DEBIT/CREDIT BALANCES :** Debit and Credit balances are subject to confirmation.
IX	**ROUNDING -OFF OF FIGURES :** Figures have been rounded off to the nearest rupee.
X	**PREVIOUS YEARS FIGURES :** Previous year's figures have been recast so as to make them comparable with the regrouped figures of this year.

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2023

NOTE	PARTICULARS		
XI	**FOREIGN EXCHANGE EARNING & OUTGO :**		(₹ in hundred)
	PARTICULARS	**2022-23**	**2021-22**
	Earnings	-	-
	Outgo	-	-

For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Monark S. Patel
Partner
Mem No. 159927
Place : Ahmedabad
Date : 07/09/2023

By Order of the Board of Directors
FOR, ACCRETION NUTRAVEDA PVT. LTD.

H. N. Rathod.

Director
(HARSHAD RATHOD)
(Din No: 01975241)

Director
(VIVEK PATEL)
(Din No: 07193515)

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

Sr. No.	Ratio	Numerator	Denominator	31/03/2023	31/03/2022	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	1.16	1.23		
2	Debt equity ratio	Total Debt	Shareholder's Equity	NA	NA		Networth is negative due to loss.
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Interest & Lease Payments + Principal Repayments	3.42	NA		
4	Return on Equity	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.56	NA		
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory (Opening + Closing balance / 2)	3.55	1.72		
6	Trader receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	4.50	1.08		-
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Trade Payable	1.61	0.96		-
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	3.80	3.80		-
9	Net profit ratio	Net Profit	Net Sales	6.92	0.00		-
10	Return on capital employed	Earning before interest and taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.17	0.00		-
11	Return on investment	Return	Investment	NA	NA	NA	-

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Sub Total

ACCRETION NUTRAVEDA PRIVATE

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2023

NOTE: 5 : NET DIFFERED TAX LIABILITY COMPLIACNE WITH AS-22

No	Particulars	Amount (Rs.)
	Tax effect of items constituting deferred tax labilities	
1	**Opening timing defferences (Opening DTL)**	(1,520)
2	Depreciation as per Books	31,131
	Depreciation as per I. T.	23,747
	Timing difference arisen during the year	7,384
	tax effect @ 17.16% on DTA	1,267
3	Closing DTA	**(253)**
4	Loss on sale of assets being timing difference arisen during the year	-
5	Tax effect on above resulting in deferred tax assets	-
6	Net deferred taxation (DTL)/DTA Charged to P&L	1,267

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS