1st

ANNUAL REPORT

OF

ACCRETION NUTRAVEDA PRIVATE LIMITED

[CIN: U24290GJ2021PTC121216]

FOR FINANCIAL YEAR 2021-2022

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Harshad Nanubhai Rathod	Promoter & Director
Mr. Hardik Mukundbhai Prajapati	Promoter & Director
Mr. Mayur Popatlal Sojitra	Promoter & Director
Mr. Vivek AshokKumar Patel	Promoter & Director
Mr. Ankurkumar Shantilal Patel	Promoter & Director

STATUTORY AUDITOR

M/s. KMV & CO
CHARTERED ACCOUNTANTS
506, Aaryan work space 2, Opp Vasundhara society,
Near Navkar public school, Gulbai tekra,
Ahmedabad-380006, Gujarat, India

REGISTERED OFFICE

ACCRETION NUTRAVEDA PRIVATE LIMITED
CIN: U24290GJ2021PTC121216
Reg. Office: 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Sanand,
Ahmedabad-382213, Gujarat, India
E-Mail: info@accretionpharma.com

NOTICE

NOTICE is hereby given that the 1st Annual General Meeting of the Members of Accretion Nutraveda Private Limited will be held on Friday, 30th September, 2022 at 11.00 A. M. at the registered office of the company situated 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Sanand, Ahmedabad-382213, Gujarat, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Financial Statements of the Company for the year ended March 31, 2022, including audited Balance Sheet as at March 31, 2022 and Statement of Profit & Loss Account for the period ended on that date together with the Report of the Auditor's and Board's thereon.

2. To pass following resolution, with or without modification, as Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby appoint M/s. KMV & CO, (ICAI Firm Registration No. 139787W), Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 6th Annual General Meeting of the financial year 2026-27, at a remuneration to be decided by the Board of Directors in consultation with the Auditors, plus applicable taxes."

Place: Ahmedabad
Date: 04/09/2022

For and on Behalf of the Board of Directors of
Accretion Nutraveda Private Limited

H. N. Rathod.

Mr. Harshad N. Rathod
Director
DIN: 09108392

Mr. Vivek A. Patel
Director
DIN: 09108403

NOTES:

1. A member entitled to attend and vote at annual general meeting is entitled to appoint a proxy, to attend and vote at annual general meeting, and such proxy need not be a member of the company.

2. The proxies in order to be valid and effective must be delivered to the Company at the registered office of the company at least Forty Eight hours before time for commencement of the meeting.

3. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% of total share capital of the Company. In case of a member who is holding more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

4. The instrument appointing proxy shall be duly signed by the appointer or his attorney duly authorized in writing, or if the appointer is a body corporate, it shall be under its seal or be signed by an officer or an attorney duly authorized by it.

5. Corporate Members intending to send their authorized representatives to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with the specimen signature of their representative(s) to attend and vote on their behalf at the meeting.

6. Members are requested to intimate promptly change, if any, in their registered address at the registered office of the company.

7. Members/Proxies should bring attendance slip sent herewith duly filled in for attending the meeting.

8. Members desiring any information as regards the accounts are requested to write to the company at least 10 days before the date of the meeting, so as to enable the management to keep the information ready.

9. To promote green initiative, members are requested to register their e-mail addresses at registered office of the Company for sending the future communications by e-mail.

10. All documents referred to in the Notice or in the accompanying Explanatory Statement are available for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, Sundays and public holidays, between 10.00 a.m. to 1.00 p.m. prior to the date of the Annual General Meeting and shall also be available for inspection at the meeting.

PROXY FORM

1ST Annual General Meeting of Accretion Nutraveda Private Limited
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of Member(s) (IN BLOCK LETTERS)			
Registered Address (IN BLOCK LETTERS)			
No. of Shares Held		Folio No.	
E-Mail Id			

I/We, being the member(s) of ______Equity shares of Accretion Nutraveda Private Limited, hereby appoint:

Name			
Address			
E-Mail Id		Signature	
or failing him			
Name			
Address			
E-Mail Id		Signature	
or failing him			
Name			
Address			
E-Mail Id		Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company, to be held on Friday, 30th September, 2022 at 11.00 A. M. at registered office of the company situated 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Sanand, Ahmedabad-382213, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	
1.	Adoption of Audited Financial Statement, Reports of the Board of Directors and Auditors thereon for the financial year ended 31st March, 2022 (Ordinary Resolution)
2.	Appointment of Auditor

Signed this.................... day of__________, 2022

Affix
Rs.1
Revenue
Stamp

Signature of shareholder

Signature of first proxy holder

Notes:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

1st Annual General Meeting of Accretion Nutraveda Private Limited

Name of Shareholder	
No. of Equity Shares Held	
Folio No.	

I hereby record my presence at the 1st Annual General Meeting of Members of Accretion Nutraveda Private Limited, held on Friday, 30th September, 2022 at 11.00 A. M. at Registered Office of the company situated 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Sanand, Ahmedabad-382213, Gujarat, India

Name of Member/Proxy/
Authorized Representative
(IN BLOCK LETTERS)

Signature of member / Proxy/
Authorised Representative

Note:

1. Please fill up this attendance Slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report at the AGM.

Route map to the venue of the 1st Annual General Meeting

Venue: 27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Sanand, Ahmedabad-382213, Gujarat, India

Landmark: Vasna-Chacharwadi

BOARDS' REPORT

Dear Members,

Your directors have pleasure in presenting 1st **Annual Report** together with audited financial statement for the financial year ended on 31st March, 2022.

FINANCIAL RESULTS

The Company's financial performance, for the year ended 31st March, 2022 is summarized below:

Particulars	For the Financial year ended on 31.03.2022 (₹ in hundred)
Revenue from Operation	58,506
Other Income	360
Total Revenue	**58,866**
Total Expenditure	**95,755**
Profit (Loss) before Tax	(36,889)
Tax Expenses - Current Tax - Deferred Tax	 - (1520)
Profit (Loss) after Tax	**(38,409)**
Earnings Per Share (Basic & Diluted)	0.1067

STATE OF COMPANY AFFAIRS [In Hundred]

During the year under review, Your Company has Incurred Loss after Tax of Rs. 38,409 and achieved turnover of Rs. 58,506/-. The Company has incurred loss due to first year after incorporation of the Company and investment/expense in set up of the business. Your directors are hopeful for the brighter future of the company in the years to come.

DIVIDEND

Due to loss in business of the Company, the board of directors of your company does not recommend any dividend for the year or declared interim dividend during year under review.

TRANSFER TO GENERAL RESERVE

The Company has not transferred any amount to the reserves during the current financial year.

SHARE CAPITAL

During the year under review, following changes accrues in the capital structure of the Company:

- The Company has issued 1,50,000/- share to Subscribers to Memorandum of the Company.
- Authorised Capital of the Company increased from Rs.15,00,000/- to Rs. 25,00,000/- by Ordinary Resolution passed at EGM on 16/05/2021.

- The paid up Share capital of the company has increased from Rs. 15,00,000/- to 25,00,000/- by issuing additional 1,00,000 equity shares of the company at Board Meeting held on 29/05/2021.
- Authorised Capital of the Company increased from Rs.25,00,000/- to Rs. 36,00,000/- by Ordinary Resolution passed at EGM on 14/09/2021.
- The paid up Share capital of the company has increased from Rs. 25,00,000/- to 36,00,000/- by issuing additional 1,10,000 equity shares of the company at Board Meeting held on 20/09/2021.

Further, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. The Company has also not purchased of its own shares by employees or by trustees for the benefit of the Company

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, The Company has not granted any Loans, as covered under Section 186 of the Companies Act, 2013 and complied with provisions.

DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits or interest thereon as on March 31, 2022.

RELATED PARTY TRANSACTIONS

No any related party transaction entered into or contract or arrangement made by the company and other transactions in compliance of section 188 and disclosure within sub-section (1) of section 188 of the Companies Act, 2013 is not required.

PARTICULAR OF HOLDING COMPANY

The Company does not have any Holding, Subsidiary or Associate company within meaning assigned under Companies Act, 2013. The Company doesn't have any subsidiaries and associate Company so there is no need to prepare consolidated financial statement for the Financial Year under review.

DIRECTORS AND KEY MANAGERIAL PERSONAL

During year under review, there are no any changes in constitution of Board of Directors of the Company.

As the company being Private Limited Company, Provision of Section 152(6) of the Companies Act, 2013 for retirement of director by rotation, is not applicable. Further Provisions related to Appointment of Key Managerial Personnel not applicable to company as Company not covered under criteria prescribed under Section 203 of the Companies Act, 2013.

DETAILS OF BOARD MEETINGS

During the year under review, the Board of Directors meets 7 times as under:

Date of Board Meeting	No. of Directors entitled to attend meeting	No. of Directors attended meeting
16-05-2021	5	5
29-05-2021	5	5
30-05-2021	5	5
04-09-2021	5	5
20-09-2021	5	5
15-12-2021	5	5
31-03-2022	5	5

The intervening gap between two consecutive Board meetings is within the time prescribed under Companies Act, 2013.

BOARD'S RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134 (3) & (5) of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, your Directors state that:

1. In the preparation of the annual accounts for the financial year ended **March 31, 2022**, the applicable accounting standards with requirements set out under **Schedule III** to the Act, have been followed along with proper explanation relating to material departures;
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a **true and fair view of the state of affairs of the company** at the end of the financial year and of the profit of the Company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the annual accounts on a **'going concern'** basis;
5. The Directors have duly laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

EXTRACT OF ANNUAL RETURN

The information required under Section 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extracts of Annual Return of the Company in prescribed format is annexed herewith marked as **Annexure-1** to this Report.

AUDITORS AND AUDITORS' REPORT

M/s. KMV & CO. [ICAI Firm Registration No.: 139787W], Chartered Accountant, were appointed as First Auditor and his term expires at ensuing 1st Annual General Meeting.

M/s. KMV & CO. [ICAI Firm Registration No.: 139787W], Chartered Accountant, have confirmed their eligibility to the effect that their appointment, if made, would be within the prescribed limit under the Act and that they are not disqualified for appointment.

A resolution proposing appointment of M/s. KMV & CO. [ICAI Firm Registration No.: 139787W], Chartered Accountant, as the Statutory Auditors of the Company, under Section 139 of the Companies Act, 2013, forms part of the Notice for the ensuing AGM and will hold office till the Conclusion of the 6th Annual General Meeting.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. The Auditor has not reported any frauds reported by auditors under sub-section (12) of section 143 of the Companies Act, 2013.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company during year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

CONSTITUTION OF COMMITTEE – SEXUAL HARASSMENT AT WORKPLACE

The Company has in place an Anti-Sexual Harassment Policy in compliance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. During the year under review, No complaint was received by the ICC.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014, the following information is provided:

A. Conservation of energy		2021-2022	2020-2021
i.	the steps taken or impact on conservation of energy	Nil	Nil
ii.	the steps taken by the company for utilizing alternate sources of energy	Nil	Nil
iii.	the capital investment on energy conservation equipments	Nil	Nil
B. Technology absorption			
i.	the efforts made towards technology absorption	Nil	Nil
ii.	the benefits derived like product improvement, cost reduction, product development or import substitution in case of imported technology	Nil	Nil
iii.	the expenditure incurred on Research and Development	Nil	Nil
C. Foreign Exchange earnings and Outgo			
i.	Foreign Exchange Earnings	Nil	Nil
ii.	Foreign Exchange Outgo	Nil	Nil

SECRETARIAL STANDARDS

We the Directors of the Company hereby states the Company has complied all applicable Secretarial Standards to the extend it is applicable.

ACKNOWLEDGEMENT:

Your directors acknowledge with thanks the support and co-operation extended by the Investors, Bankers, Business Associates and employees at all levels for their valuable patronage.

Place: Ahmedabad
Date: 04/09/2022

For and on Behalf of the Board of Directors of
Accretion Nutraveda Private Limited

H. N. Rathod

Mr. Harshad N. Rathod
Director
DIN: 09108392

Mr. Vivek A. Patel
Director
DIN: 09108403

ANNEXURE 1' TO BOARDS' REPORT
FORM NO. MGT.9
EXTRACT OF ANNUAL RETURN
ACCRETION NUTRAVEDA PRIVATE LIMITED
as on the financial year ended on 31st March, 2022
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U24290GJ2021PTC121216
Registration Date	16/03/2021
Name of the Company	Accretion Nutraveda Private Limited
Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company
Address of the Registered office and contact details	27 Xcelon Industrial Park-1, Vasna-Chacharwadi, Sanand, Ahmedabad-382213, Gujarat, India Email: info@accretionpharma.com
Whether Listed company	No
Name, Address and Contact details of Registrar and Transfer Agent	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

No.	Name and Description of main products	NIC Code of the Product/ service	% to total turnover of the company
1	Pharmaceuticals, medicinal chemical and botanical products	2100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The Company does not have any Holding or Subsidiary or Associate company within meaning assigned under Companies Act, 2013.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding –

Category of Shareholders	No. of shares at the beginning of the year				No. of Shares at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1,50,000	1,50,000	100	0	3,60,000	3,60,000	100	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s).	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	0	0	0	0	0	0	0	0
e)Banks/FI	0	0	0	0	0	0	0	0	0
f)Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(1):-	**0**	**1,50,000**	**1,50,000**	**100**	**0**	**3,60,000**	**3,60,000**	**100**	**0**
(2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d)Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(2):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Shareholding of Promoter A = (A)(1) + (A)(2)	**0**	**1,50,000**	**1,50,000**	**100**	**0**	**3,60,000**	**3,60,000**	**100**	**0**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt(s).	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h)Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (B)(1):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2. Non-Institutions									
a) Bodies Corp.									
i). Indian	0	0	0	0	0	0	0	0	0
ii). Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i). Individual Shareholders holding nominal share Capital upto Rs. 1.00 Lacs	0	0	0	0	0	0	0	0	0
ii). Individual Shareholders holding nominal share Capital in excess of Rs. 1.00 Lacs	0	0	0	0	0	0	0	0	0
c) Others									
i). Non Resident Indian	0	0	0	0	0	0	0	0	0
ii). Employee	0	0	0	0	0	0	0	0	0
Sub Total (B)(2):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Public Shareholding B = (B)(1)+ (B)(2)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
C. Shares Held by Custodian for GDRs & ADRs	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Grand Total (A+B+C)	**0**	**1,50,000**	**1,50,000**	**100**	**0**	**3,60,000**	**3,60,000**	**100**	**0**

ii. Shareholding of Promoters

No.	Shareholders Name	Shareholding at the beginning of the year			No. of Shares at the end of the year			% Change in Shareholding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	
1.	Harshad Nanubhai Rathod	30,000	20	0.00	72,000	20	0.00	0.00
2.	Hardik Mukundbhai Prajapati	30,000	20	0.00	72,000	20	0.00	0.00
3.	Mayur Popatlal Sojitra	30,000	20	0.00	72,000	20	0.00	0.00
4.	Vivek Ashokkumar Patel	30,000	20	0.00	72,000	20	0.00	0.00
5.	Ankurkumar Shantilal Patel	30,000	20	0.00	72,000	20	0.00	0.00

iii. **Change in Promoters' Shareholding:**

Sr.No.	Name of Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Harshad Nanubhai Rathod					
	At the beginning of the year	30,000	20.00%	30,000	20.00%
	Allotment – 29/05/2021	20,000	-	50,000	20.00%
	Allotment – 20/09/2021	22,000	-	72,000	20.00%
	At the End of the year	72,000	20.00%	72,000	20.00%
Hardik Mukundbhai Prajapati					
	At the beginning of the year	30,000	20.00%	30,000	20.00%
	Allotment – 29/05/2021	20,000		50,000	20.00%
	Allotment – 20/09/2021	22,000	-	72,000	20.00%
	At the End of the year	72,000	20.00%	72,000	20.00%
Mayur Popatlal Sojitra					
	At the beginning of the year	30,000	20.00%	30,000	20.00%
	Allotment – 29/05/2021	20,000		50,000	20.00%
	Allotment – 20/09/2021	22,000	-	72,000	20.00%
	At the End of the year	72,000	20.00%	72,000	20.00%
Vivek Ashokkumar Patel					
	At the beginning of the year	30,000	20.00%	30,000	20.00%
	Allotment – 29/05/2021	20,000		50,000	20.00%
	Allotment – 20/09/2021	22,000	-	72,000	20.00%
	At the End of the year	72,000	20.00%	72,000	20.00%
Ankurkumar Shantilal Patel					
	At the beginning of the year	30,000	20.00%	30,000	20.00%
	Allotment – 29/05/2021	20,000		50,000	20.00%
	Allotment – 20/09/2021	22,000	-	72,000	20.00%
	At the End of the year	72,000	20.00%	72,000	20.00%

iv. **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):** There is no any share holder other than promoters.

v. **Shareholding of Directors and Key Managerial Personnel:**

No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Shareholding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	
1.	Harshad Nanubhai Rathod	30,000	20	0.00	72,000	20	0.00	0.00
2.	Hardik Mukundbhai Prajapati	30,000	20	0.00	72,000	20	0.00	0.00
3.	Mayur Popatlal Sojitra	30,000	20	0.00	72,000	20	0.00	0.00
4.	Vivek Ashokkumar Patel	30,000	20	0.00	72,000	20	0.00	0.00
5.	Ankurkumar Shantilal Pate	30,000	20	0.00	72,000	20	0.00	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

(₹ in hundred)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	**0.00**	**0.00**	**0.00**	**0.00**
Change in Indebtedness during the financial year				
Addition	1,41,507	1,00,120	0.00	2,41,627
Reduction	0.00	0.00	0.00	0.00
Net Change	**1,41,507**	**1,00,120**	**0.00**	**2,41,627**
Indebtedness at the end of the financial year				
i) Principal Amount	1,41,507	1,00,120	0.00	2,41,627
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	**1,41,507**	**1,00,120**	**0.00**	**2,41,627**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

I. Remuneration to Managing Director, Whole-time Directors and/or Manager: N.A.

II. Remuneration to other directors: Nil

III. Remuneration to key managerial personnel other than MD/manager/WTD: N.A.

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: Nil

Place: Ahmedabad
Date: 04/09/2022

For and on Behalf of the Board of Directors of
Accretion Nutraveda Private Limited

H. N. Rathod

Mr. Harshad N. Rathod
Director
DIN: 09108392

Mr. Vivek A. Patel
Director
DIN: 09108403

INDEPENDENT AUDITOR'S REPORT

To,
The Members,

ACCRETION NUTRAVEDA PRIVATE LIMITED

Report on the Financial Statements

I have audited the accompanying standalone financial statements of **ACCRETION NUTRAVEDA PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year the ended on that date, and a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022 and;
(b) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;

Basis for opinion
I conducted my audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

KMV & CO.
Mem. No. 159927
CHARTERED ACCOUNTANTS

Information other than the financial statements and auditors' report thereon
The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KMV & CO.
Mem. No. 159927
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. The Report does not include the statement of matters specified as required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since according to the information & explanations given to us, the said Order is not applicable to the Company.

2. As required by section 143(3) of the Act, We further report that:
   A. We have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.

   B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

   C. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;

   D. In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   E. On the basis of written representations received from the directors as on 31st March, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director under sub-section (2) of Section 164 of the Act.

   F. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

   G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me, I report as under:

      I. The Company does not have any pending litigations which would impact its financial position.

      II. The Company did not have any long-term contracts including derivative contracts for which there requires commenting on any material foreseeable losses.

      III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      IV. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company ("Ultimate

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

V. The Company has not declared or paid dividend during the year.

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS

For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark

Monark S. Patel
Partner
Mem No. 159927

UDIN: 22159927ASSCSW3965

Date : 04/09/2022
Place: Ahmedabad

ACCRETION NUTRAVEDA PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

No	PARTICULARS	Note No.	31.03.2022 AMOUNT (₹ in hundred)	31.03.2022 AMOUNT (₹ in hundred)	31.03.2021 AMOUNT (₹ in hundred)	31.03.2021 AMOUNT (₹ in hundred)
I	**EQUITIES AND LIABILITIES**					
1	***SHAREHOLDERS FUNDS***					
	(a) Share Capital	2	36,000		-	
	(b) Reserves and surplus	3	(38,409)		-	
	(c) Money received against share warrant		-		-	
	Sub Total			(2,409)		-
2	***SHARE APPLICATION MONEY PENDING WITH ALLOTMENT***			-		-
3	***NON CURRENT LIABILITIES***					
	(a) Long Term Borrowings	4	227,807		-	
	(b) Deferred Tax Liabilities (Net)		1,520		-	-
	(c) Other Long Term Liabilties		-		-	
	(d) Long Term Provisions		-		-	
	Sub Total			229,327		-
4	***CURRENT LIABILITIES***					
	(a) Short Term Borrowings	5	13,820		-	
	(b) Trade Payables	6	71,505		-	
	(c) Other Current Liabilites		-		-	
	(d) Short Term Provisions	7	132		-	
	Sub Total			85,457		-
	Total			**312,375**		-
II	**ASSETS**					
1	***NON CURRENT ASSETS***					
	(a) Property, Plant and Equipment and Intangible assets	8				
	(i) Property, Plant and Equipment		179,480		-	
	(ii) Intangible		-		-	
	(iii) Capital work in progress		-		-	
	(iv) Intengible assets under development		-	179,480	-	-
	(b) Non-Current Investments	9		-		-
	(c) Deferred Tax Assets (Net)		-	-	-	-
	(d) Long - Term Loans And Advances		-		-	-
	(e) Other non-current assets		-	-	-	-
	Sub Total			179,480		-
2	***CURRENT ASSETS***					
	(a) Current Investments		-		-	
	(b) Inventories	10	33,997		-	
	(c) Trade Receivables	11	54,009		-	
	(d) Cash And Cash Equivalents	12	4,441		-	
	(e) Short - Term Loans And Advances & Deposits	13	40,448		-	
	(f) Other Current Assets		-		-	
	Sub Total			132,895		-
	Total			**312,375**		-

As per our attached report of even date
For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Monark S. Patel
Partner
Mem No. 159927
Place : Ahmedabad
Date : 04/09/2022

UDIN: 22159927ASSCSW3965

By Order of the Board of Directors
FOR, ACCRETION NUTRAVEDA PVT. LTD.

H. N. Rathod

Director
(HARSHAD RATHOD)
(Din No: 09108392)

Director
(VIVEK PATEL)
(Din No: 09130357)

ACCRETION NUTRAVEDA PRIVATE LIMITED

PROFIT AND LOSSACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

No	PARTICULARS	Note No.	31.03.2022 AMOUNT (₹ in hundred)	31.03.2022 AMOUNT (₹ in hundred)	31.03.2021 AMOUNT (₹ in hundred)	31.03.2021 AMOUNT (₹ in hundred)
I	Revenue from opertions (net)	14		58506		-
II	Other Income	15		360		-
III	Total Income (I+II)			58,866		-
IV	EXPENSES					
	a) Cost of materials consumed	16	34,515		-	
	b) Purchase of Stock-in-Trade		0		-	
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Tade	17	0		-	
	d) Employee benefits expenses	18	1240		-	
	e) Finance Cost	19	17,864		-	
	f) Depreciation and amortization expense	8	17338		-	
	g) Other Expenses	20	24,798	95,755	-	-
	Total Expenses			95,755		-
V	Profit before exceptional and extraoridary item and tax (III-IV)			(36,889)		-
VI	Exceptional items					
VII	Profit befor extraordinary items and tax (V-VI)			(36,889)		-
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)			(36,889)		-
X	Tax expenses :	21				
	- Current tax expense for current year		-		-	
	- (Less): MAT credit (where applicable)		-		-	
	- Current tax expense relating to prior years		-		-	
	- Net current tax expense		-		-	
	- Deferred tax		(1,520)	1,520	-	-
XI	Profit (loss) for the period from continuing operations (IX-X)			(38,409)		-
XII	Profit (loss) from discontiunig operations		Sub Total	-		-
XIII	Tax expenses of discontinuing operations			-		-
XIV	Profit (loss) from Discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit (loss) for the period (XI+XIV)			(38,409)		-
XVI	Earinig per equity share:					
	- Basic			(0.11)		-
	- Diluted			-		
	See accompanying notes and forming part of finnacial statements	1				

As per our attached report of even date

For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Monark S. Patel
Partner
Mem No. 159927
Place : Ahmedabad
Date : 04/09/2022

UDIN : 22159927ASSCSW3965

By Order of the Board of Directors
FOR, ACCRETION NUTRAVEDA PVT. LTD.

H. N. Rathod.

Director
(HARSHAD RATHOD)
(Din No: 01975241)

Director
(VIVEK PATEL)
(Din No: 07193515)

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

NOTE: 2 : SHARE CAPITAL

PARTICULARS	31.03.2022		31.03.2021	
	No.	AMOUNT (₹ in hundred)	No.	AMOUNT (₹ in hundred)
Authorised				
3,60,000 Equity Shares of Rs. 10/-each	360,000	36,000	-	-
Issued				
3,60,000 Equity Shares of Rs.10 each fully paid up	360,000	36,000	-	-
Subscribed & Paid -up				
3,60,000 Equity Shares of Rs.10 each fully paid up	360,000	36,000	-	-

The Company has only one class of shares referred to as equity shares having a par value of 10/- each. Each holder of equity shares is entitled to one vote per share.

Details of Shareholders Holding more than 5% shares as at 31st March, 2022:

NAME OF SHAREHOLDER	31.03.2022		31.03.2021	
	No of shares Held	No. in %	No of shares Held	No. in %
Harshad Nanubhai Rathod	72,000	20.00%	-	0.00%
Hardik Mukundbhai Prajapati	72,000	20.00%	-	0.00%
Mayur Popatlal Sojitra	72,000	20.00%	-	0.00%
Vivek Ashokkumar Patel	72,000	20.00%	-	0.00%
Ankurkumar Shantilal Patel	72,000	20.00%	-	0.00%
Total	360,000	100.00%	-	0.00%

Shareholding of Promoters :

31st March 2022

Promoter name	No of shares	% of total shares	% Change during the year
Harshad Nanubhai Rathod	72,000	20.00%	-
Hardik Mukundbhai Prajapati	72,000	20.00%	-
Mayur Popatlal Sojitra	72,000	20.00%	-
Vivek Ashokkumar Patel	72,000	20.00%	-
Ankurkumar Shantilal Patel	72,000	20.00%	-
Total	360,000	100.00%	-

31st March 2021

Promoter name	No of shares	% of total shares	% Change during the year
Harshad Nanubhai Rathod	72,000	20.00%	-
Hardik Mukundbhai Prajapati	72,000	20.00%	-
Mayur Popatlal Sojitra	72,000	20.00%	-
Vivek Ashokkumar Pate **Sub Total**	72,000	20.00%	-
Ankurkumar Shantilal Patel	72,000	20.00%	-
Total	360,000	100.00%	-

Reconciliation of No. of Shares :

Particulars	31.03.2022		31.03.2021	
	No of shares	AMOUNT (₹ in hundred)	No of shares	AMOUNT (₹ in hundred)
As at beginning of the year	150,000	15,000	-	-
Add :				
Issued During the year	210,000	21,000	-	-
Less :				
Shares bought back / Redemption etc.	-	-	-	-
As at closing of the year	360,000	36,000	-	-

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

PARTICULARS	31.03.2022		31.03.2021	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 3 : RESERVES & SURPLUS		-		-
(i) Capital Reserves				
(ii) Capital Redemption Reserves		-		-
(iii) Securities Premium		-		-
(iv) Debenture Redemption Reserve		-		-
(v) Revaluation Reserve		-		-
(vi) Share Options Outstanding Account		-		-
(vii) Surplus				
Opening balance	-		-	
(+) Net Profit/(Net Loss) For the current year	(38,409)		-	
Add/less: Past year advance tax, tds, deposit Etc.	-		-	
(-) Transfer to Reserves	-		-	
Closing Balance		(38,409)		-
		(38,409)		-
NOTE : 4 : LONG TERM BORROWINGS				
Loans & Advances from Bank				
Secured Loan				
Term Loan - Indian Bank	86,459		-	
Cash Credit - Indian Bank	41,228		-	
		127,687		-
Loans & Advances from Directors & Their related parties				
Harshad Nanubhai Rathod	21,650			
Hardik Mukundbhai Prajapati	21,650			
Mayur Popatlal Sojitra	21,650			
Vivek Ashokkumar Patel	21,650			
Ankurkumar Shantilal Patel	13,520		-	
(for AS-18 Disclosure refer Annexure A)		100,120		-
		227,807		-
NOTE : 5 : SHORT TERM BORROWINGS				
Current Maturity of long term borrowing	13,820		-	
	-	13,820	-	-
		13,820		-
NOTE : 6 : TRADE PAYABLES				
Trade Payables	71,505		-	
(for Ageing Schedule refer Annexure B)		71,505		-
		71,505		-
NOTE : 7 : SHORT TERM PROVISIONS				
ITC Need to Reverse	6		-	
Tds Payable	126		-	
		132		-
		132		-
NOTE : 9 : NON CURRENT INVESTMENTS				
		-		-
		-		-

KMV & CO.
Mem. No.
159927
CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

PARTICULARS	31.03.2022		31.03.2021	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 10 : INVENTORIES				
(As taken, valued and certify by management)				
Finished Goods	-		-	
Raw Material	33,997		-	
		33,997		-
NOTE : 11 : TRADE RECEIVABLES				
Receivables less than 6 Month	54,009		-	
Receivables exceeding 6 Month	-		-	
(for Ageing Schedule refer Annexure C)		54,009		-
		54,009		-
NOTE : 12 : CASH AND CASH EQUIVALENTS				
Cash on hand		4,441		-
Balance with banks				
	-		-	
		-		-
		4,441		-
NOTE : 13 : SHORT TERM LOANS AND ADVANCES & DEPOSITS				
Balance with Revenue Authority :				
Electronic Credit Ledger- CGST	15,447		-	
Electronic Credit Ledger- SGST	16,336		-	
ITC Not taken	1,368		-	
TDS & TCS Receivable	1,207	34,358	-	-
Advances :				
Advance given to Afro Engineering	-	-	-	-
Deposits :				
Rent Deposit	3,780		-	
UGVCL Security Deposit	2,210		-	
Water Connection Deposit	100		-	
	-	6,090	-	-
		40,448		-
NOTE : 14 : REVENUE FROM OPERATIONS				
Domestic Sales		58,506		-
Export Sales		-		
		58,506		-
NOTE : 15 : OTHER INCOME				
Discount	307		-	
Interest on UGVCL Security Deposit	53		-	
Rounding off	-		-	
		360		-

KMV & CO.
Mem. No.
159927
CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

PARTICULARS	31.03.2022		31.03.2021	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
NOTE : 16 : COST of MATERIALS CONSUMED				
Opening Stock Material	-		-	
Add: Purchase during the year	68,512		-	
Less: Closing Stock of Material	33,997		-	
		34,515		-
NOTE : 17 : CHANGES IN INVENTORIES OF FINISHED GOODS				
Inventories at the end of the year				
Finished Goods	-	-	-	-
Inventories at the beginning of the year				
Work-in-prgress	-		-	
Finished Goods	-	-	-	-
Net (increase)/decrease		-		-
NOTE : 18 : EMPLOYEE BENEFITS EXPENSES				
Salary to employee	1,240		-	
Director Remuneration	-		-	
Staff Welfare Expense	-		-	
		1,240		-
		1,240		-
NOTE : 19 : FINANCE COST				
Bank Interest Expense	8,098		-	
Bank Loan Charges	2,263		-	
Bank Charges	276		-	
CGTMSE Fees	7,227		-	
		17,864		-
NOTE : 20 : OTHER EXPENSES				
Direct Expenses				
Design charges	143		-	
Production Approval charges	100		-	
Electricity Expense	847		-	
Gas expense	69		-	
Machinery Repairing and Maintenance	524		-	
Freight Inward Expense	1,521		-	
Testing Expense	70		-	
Labour Expense	6,213	9,487	-	-
Indirect Expenses				
Computer Repairing & Maintenance	37		-	
Electricity Service charges	763		-	
GPCB Fees	188		-	
Insurance Expense	385		-	
Management Consulting fees	90		-	
MCA Fees	14		-	
Office expense	114		-	
Professional fees	779		-	
Registration expense	540		-	
Rent Expense	10,080		-	
Stamp duty expense	1,144		-	

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

PARTICULARS	31.03.2022		31.03.2021	
	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)	AMOUNT (₹ in hundred)
Software expense	278		-	
Stationary Expense	281		-	
Trademark fees	190		-	
TSDF charges	250		-	
Water Expense	178		-	
		15,311		-
		24,798		-
NOTE : 21 : TAX EXPENSES				
Current Tax				
Provision for Income Tax	-	-	-	-

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

ANNEXURE : C : TRADE RECEIVABLES

As at 31/03/2022

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good (ii) Undisputed Trade Receivables – considered doubtful (iii) Disputed Trade Receivables considered good (iv) Disputed Trade Receivables considered doubtful	54,009	0				54,009
TOTAL BILLED AND DUE (A)	**54,009**	-	-	-	-	**54,009**
UNBILLED DUES (B)						
TOTAL TRADE RECEIVABLES (A + B)	**54,009**	-	-	-	-	**54,009**

As at 31/03/2021

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good (ii) Undisputed Trade Receivables – considered doubtful (iii) Disputed Trade Receivables considered good (iv) Disputed Trade Receivables considered doubtful	-					-
TOTAL BILLED AND DUE (A)	-	-	-	-	-	-
UNBILLED DUES (B)						
TOTAL TRADE RECEIVABLES (A + B)	-	-	-	-	-	-

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS

Sub Total

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

ANNEXURE : B : TRADE PAYABLE

As at 31/03/2022

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	71,505	-		-	71,505
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
TOTAL BILLED AND DUE (A)	**71,505**	**-**	**-**	**-**	**71,505**
UNBILLED DUES (B)					
TOTAL TRADE PAYABLES (A + B)	**71,505**	**-**	**-**	**-**	**71,505**

As at 31/03/2021

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	-	-		-	-
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
TOTAL BILLED AND DUE (A)	**-**	**-**	**-**	**-**	**-**
UNBILLED DUES (B)					
TOTAL TRADE PAYABLES (A + B)	**-**	**-**	**-**	**-**	**-**

KMV & CO.
Mem. No. 159927
CHARTERED ACCOUNTANTS

Sub Total

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

ANNEXURE : A : DISCLOSURE AS PER AS-18 IS AS FOLLOW :

1) List of related parties and relationship :

Related Party	Nature of Relationship
Harshad Nanubhai Rathod	Key Managerial Personnel (Director)
Hardik Mukundbhai Prajapati	Key Managerial Personnel (Director)
Mayur Popatlal Sojitra	Key Managerial Personnel (Director)
Vivek Ashokkumar Patel	Key Managerial Personnel (Director)
Ankurkumar Shantilal Patel	Key Managerial Personnel (Director)

1) Details of transaction with related parties during the year ended on

Particulars	31/03/2022	31/03/2021
Loan from KMP		
Opening Balance	0	0
Loan received	107400	0
Loan repaid	7280	0
Closing balance	100120	0
Remuneration to KMP		
Director's Remuneration	0	0
Rent paid to KMP		
Rent Paid	0	0
Professional fees paid to Relative of KMP		
Professional Fees	0	0

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS

Sub Total

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

NOTE : 8 : PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(₹ in hundred)

SR NO.	ASSETS	Gross Block				Accumulated Depreciation				Net Block	
		Balance 01/04/2021	Addtion during the year	Ded/Adj during the year	Balance as at 31/03/2022	Balance 01/04/2021	Dep. charge for the year	Ded/Adj during the year	Balance 31/03/2022	Balance 31/03/2021	Balance 31/03/2022
(i)	Property, Plant and Equipment										
1	FACTORY BUILDINGS	-	20,463	-	20,463	-	537	-	537	-	19,926
2	PLANT AND MACHINERY	-	174,060	-	174,060	-	16,407	-	16,407	-	157,653
3	FURNITURE & FIXTURES	-	1,305	-	1,305	-	158	-	158	-	1,147
4	OFFICE EQUIPMENTS	-	829	-	829	-	178	-	178	-	651
5	COMPUTER AND DATA PROCESSING UNIT	-	161	-	161	-	58	-	58	-	103
	sub total	-	196,818	-	196,818	-	17,338	-	17,338	-	179,480
(ii)	Intangible Assets										
	sub total	-	-	-	-	-	-	-	-	-	-
(iii)	Capital Work in Progress										
	sub total	-	-	-	-	-	-	-	-	-	-
(iv)	Intengible Assets under develpoment										
	sub total	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	196,818	-	196,818	-	17,338	-	17,338	-	179,480

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022

NOTE	PARTICULARS
1	**SIGNIFICANT ACCOUNTING POLICIES**
I	**RECOGINTION OF INCOME & EXPENDITURE** The company recognizes all income and expenditure having a material bearing on the financial statement on accural basis. The financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants and the provisions of the Companies Act, 2013 as adopted consistently by the company.
II	**FIXED ASSETS AND DEPRECIATION :** Fixed Assets are stated at cost of acquisition as reduced by the accumulated depreciation . The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their present location.
III	**INVENTORIES :** Inventories are valued at cost or net realizable value whichever is lower, following FIFO method. However the management is not maintaining inventory on quantity basis and value of the inventory is taken as certified by the management.
IV	**PRELIMINARY EXPENSES :** In the current year, the Preliminary Expenses is nil.
V	**CURRENT ASSETS, LOANS AND ADVANCES & LIABILITIES :** In the opinion of the Board, the value on realization of the current assets, loans and advances, if realized in the ordinary course of the business, shall not be less than the amount, which is stated, in the current year Balances Sheet. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.
VI	**DISCLOSURE OF TRANSACTION WITH RELATED PARTIES - AS-18** Refer Annexure A
VII	**AUDITOR'S REMUNERATION :** Auditor's Remuneration for Statutory Audit has been fixed at Rs.39000/-.
IIX	**DEBIT/CREDIT BALANCES :** Debit and Credit balances are subject to confirmation.
IX	**ROUNDING -OFF OF FIGURES :** Figures have been rounded off to the nearest rupee.
X	**PREVIOUS YEARS FIGURES :** Previous year's figures have been recast so as to make them comparable with the regrouped figures of this year.

KMV & CO.
Mem. No. 159927
CHARTERED ACCOUNTANTS

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022

NOTE	PARTICULARS		
XI	FOREIGN EXCHANGE EARNING & OUTGO :		(₹ in hundred)
	PARTICULARS	2021-22	2020-21
	Earnings	-	-
	Outgo	-	-

For, K M V & CO.
Chartered Accountants
FRN : 139787W

Patel Monark

KMV & CO. Mem. No. 159927 CHARTERED ACCOUNTANTS

Monark S. Patel
Partner
Mem No. 159927
Place : Ahmedabad
Date : 04/09/2022

UDIN: 22159927ASSCSW3965

By Order of the Board of Directors
FOR, ACCRETION NUTRAVEDA PVT. LTD.

H.N. Rathod.

Director
(HARSHAD RATHOD)
(Din No: 01975241)

Director
(VIVEK PATEL)
(Din No: 07193515)

ACCRETION NUTRAVEDA PRIVATE LIMITED

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

Sr. No.	Ratio	Numerator	Denominator	31/03/2022	31/03/2021	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	1.05			
2	Debt equity ratio	Total Debt	Shareholder's Equity	NA			Networth is negative due to loss.
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Interest & Lease Payments + Principal Repayments	-0.63			
4	Return on Equity	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	NA			
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory (Opening + Closing balance / 2)	1.72			
6	Trader receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	1.08			-
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Trade Payable	0.96			-
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	1.23			-
9	Net profit ratio	Net Profit	Net Sales	0.00			-
10	Return on capital employed	Earning before interest and taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.00			-
11	Return on investment	Return	Investment	NA	NA	NA	-

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS

Sub Total

ACCRETION NUTRAVEDA PRIVATE

NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2022

NOTE: 5 : NET DIFFERED TAX LIABILITY COMPLIACNE WITH AS-22

No	Particulars	Amount (Rs.)
	Tax effect of items constituting deferred tax labilities	
1	**Opening timing defferences (Opening DTL)**	-
2	Depreciation as per Books	17,338
	Depreciation as per I. T.	23,378
	Timing difference arisen during the year	(6,040)
	tax effect @ 25.17% on DTA	(1,520)
3	Closing DTA	**(1,520)**
4	Loss on sale of assets being timing difference arisen during the year	-
5	Tax effect on above resulting in deferred tax assets	-
6	Net deferred taxation (DTL)/DTA Charged to P&L	(1,520)

KMV & CO. * Mem. No. 159927 * CHARTERED ACCOUNTANTS